

IQ LEVEL, EDUCATION AND ECONOMIC WELLBEING

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Abstract: *The present paper proposes an analysis of the behavioral factors relevant to economic growth and is based on the study of the relationship between the traditional economy and the behavioral economy. In this paper are presented different studies on some behavioral factors and how they have influenced macroeconomics and some recommendations for developing more effective policies to take these into account. Thus, it has been shown that there is a link between the level of intelligence, IQ, education and the welfare of a nation. This was an expected outcome as they contribute to increasing productivity and technical progress, fundamental elements for economic growth.*

Key words: *economic welfare; GDP; IQ level education*

JEL Classification: *D60; D90*

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